

QUARTER HORSE RACING ASSOCIATION OF INDIANA, INC.

Terms and Conditions of 2025 Stallion Service Auction

PLEASE READ THE TERMS AND CONDITIONS OF THIS SALE AND BECOME FAMILIAR WITH THEM. OWNERS (STALLION AND MARE) ARE BOUND BY THESE TERMS AND CONDITIONS WHETHER YOU READ THEM OR NOT. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT THE SSA SECRETARY.

QHRAI is not responsible for the accuracy of the information contained including pedigrees. Terms of stallion breeding contracts supersede the terms and conditions of the Auction.

- Services sold are for the 2025 season, with live foal guarantee, only to the extent of one (1) return breeding in the following year to the same mare, or a substitute mare, in case of death or DVM-certified breeding unsoundness. This provision applies to the purchaser of the stallion service and applies to only one (1) mare, for race eligibility, this is for the following year only, regardless of what the stallion owner allows with the breeding contract.
- It is the mare owner's responsibility to report to the SSA Secretary if your mare is not in foal, aborts, dies or foal is stillborn.
- All stallion services must be offered for sale at the Stallion Service Auction. Minimum bid on all stallion services sold through this auction must be at least 50% of the 2025 advertised breeding fee or Two Hundred and Fifty Dollars (\$250.00), whichever is greater or any minimum amount listed with considerations for Farm/Chute Fees. Buyer is responsible for Farm / Chute Fees unless otherwise noted.
- Bidders must have a credit card on file to place a bid.
- The Auction will begin December 6, 2024 and continue through January 12, 2025 ending at 5:00 pm EST. If two or more people are bidding on the same stallion service within the last five minutes of the auction closing the bidding will automatically continue in increments of five minutes until only one person is bidding on those stallion services only. All bids are final and bidder accepts the terms and conditions before submitting a bid.
- Successful bidders will be notified within 24 hours and all credit card payments (with additional 3% convenience fee) will be processed within 48 hours. **Membership in good standing with Q.H.R.A.I., Inc. is required to purchase a breeding through the SSA, the \$30.00 fee will be added to your purchase unless a current paid membership is confirmed.**
- If buyer wishes to pay by check or money order they must notify QHRAI SSA Secretary within 24 hours of auction close. They will have 7 days from the close of the auction for payment to be received.
- Sale management and QHRAI, Inc. acts as agent only and will endeavor to protect the interest of both the buyer and the seller. It is the buyer's responsibility to contact the farm/ranch to understand any fees, which may or may not be listed.
- Should the stallion die or become unfit for breeding purposes before the mare has been serviced, any monies paid by mare owner to QHRAI, Inc. shall be refunded or credit applied to the next Stallion Service Auction upon request of the mare owner, and upon verification of the above from the stallion owner or licensed D.V.M.
- If the mare does not have a live foal from the first breeding season and the stallion is sold and/ or moves more than 300 miles from the original breeding station, and/or if the new stallion owner does not opt to honor the return breeding, the mare owner may request a credit of the amount paid for the breeding to be applied to the next Stallion Service Auction.
- Stallion owner will not be responsible for any disease, accident, sickness, and/or death of mare or foal, and similarly mare owner will not be responsible for any disease, accident, sickness, and/or death of stallion.
- All mares taken to TB stallions must be Quarter Horse mares and both TB and Quarter Horse mares are eligible for Quarter Horse stallions.

- A Breeder's Certificate shall be furnished to mare owner upon payment in full of all board, veterinarian, or other expenses owed to the stallion owner, and birth of a live foal.
- Each stallion service sold through the Stallion Service Auction will make ALL AQHA registered foals of that sire eligible to be nominated to the 2028 QHRAI SSA Futurity and the 2029 SSA Derby. The stallion service must be purchased by June 30, 2025, except that during the month of July 2025, the stallion owner or his agent may purchase the service for one-half of the stallion fee or \$500.00, whichever is less, but in no event less than \$250.00.
- **Each stallion sold thru the 2025 Auction will be eligible for a \$5,000 bonus paid to the sire of the winner of the 2028 Stallion Service Auction Futurity.**
- Stallion owner is requested to provide QHRAI with the name and address of each mare owner. QHRAI can then notify the mare owner directly to nominate their foal to this race. This is critical to ensure growth of the Futurity and Derby.
- Monies received from each breeding purchased at this stallion auction will remain in the 2025 Stallion Auction regardless of whether or not the mare conceives.
- All breeding's sold during the live online Auction will receive a QHRAI jacket. (prior to January 13th, 2025)

RACE INFORMATION

- **Membership in good standing with Q.H.R.A.I., Inc. is required to nominate to the Futurity, sustain as a two year old in the Futurity and to nominate to the SSA Derby.**
- To remain eligible to the Stallion Service Auction Futurity of 2028, the following payments must be made:

Original Nomination Due on or Before	
March 1, 2027	\$ 75
Sustaining Payments	
June 1, 2027	\$ 75
September 1, 2027	\$100
March 1, 2028	\$150
June 1, 2028	\$175
July 15, 2028	<u>\$175</u>
TOTAL: \$750	

LATE NOMINATIONS:

March 1, 2028	\$ 650	(double all missed payments)
July 15, 2028	\$ 6,325	(\$5,000+\$1,325 which is double all missed payments)

All payments must be postmarked on or before the due date. If a payment is late or missed, that payment must be doubled to remain eligible, payments will be accepted up to 2 weeks prior to race entry date. (The late Nomination fee of \$5000 plus double all regular fees will only be accepted in the form of cashier's check or money order. NO PERSONAL CHECKS)

- To remain eligible to the Stallion Service Auction Derby of 2029, the following payments must be made:

Original Nomination Due on or Before	
March 1, 2029	\$125
Sustaining Payments	
June 1, 2029	\$175
July 15, 2029	<u>\$175</u>
TOTAL \$ 475	

All payments must be postmarked on or before the due date. If a payment is late or missed, that payment must be doubled to remain eligible, payments will be accepted up to 2 weeks prior to race entry date.

A Derby late Nomination may be made up to June 1, 2029, by paying double the payments missed. After June 1, 2029, a late Nomination fee of \$5,000 plus double all regular fees will be accepted in the form of cashier's check or money order on or before two (2) weeks prior to race entry date.

- Sixty-five percent (65%) of payments received for the Futurity and eighty percent (80%) of payments received for the Derby will be added to the purse of the respective races. Fifteen percent (15%) of Futurity payments will be set aside for the following year's Derby. The balance of payments received plus any interest earned, will be used for operating expenses.
- Notice of payments due for the Futurity and Derby will be mailed approximately two weeks prior to due date. IT IS THE FOAL OWNER'S RESPONSIBILITY TO MAKE ALL PAYMENTS ON TIME, WHETHER NOTICE OF PAYMENT IS RECEIVED OR NOT. All payments must be postmarked on or before the due date. It is also the foal owner's responsibility to notify the QHRAI Stallion Auction Secretary by mail of any changes in address or ownership of the foal.
- QHRAI reserves the right to disqualify any entry if a payment check is returned due to insufficient funds, closed account, etc. The person making payments will have the opportunity to make the payment good, but must do so immediately upon receipt of notification from the SSA Secretary. ANY transaction check returned to QHRAI will be assessed a \$50 fee.
- Distance of the 2028 SSA Futurity will be 350 yards. Distance of the 2029 SSA Derby will be 400 yards.
- Quarter Horse Racing Association of Indiana, Inc. reserves the right to deduct monies from purse money for trial purses. Trials will be ran if more than 10 entries.
- The size of the finals starting gate will be determined by the prevailing track facilities and practices. However, no more than ten (10) monies will be paid for the SSA Futurity and SSA Derby.

Purse percentages as follows.

Order of finish	1st	2 nd	3 rd	4 th	5 th	6 th	7 th	8 th	9 th	10th
	39.0	19.0	9.0	7.0	6.0	5.0	4.5	4.0	3.5	3.0

There will not be an "also eligible" except for the purpose of a steward's disqualification. In the event less than a 10 horse gate is utilized due to the number of eligible entries or stewards disqualifications, the purse will be redistributed to the finalists.

- Quarter Horse Racing Association of Indiana, Inc. reserves the right to cancel this Futurity and/ or Derby, if necessary, without liability to QHRAI. In the event the SSA Futurity and SSA Derby are cancelled for whatever reason, the monies applicable to the Futurity will be distributed per the following:

Nomination and sustaining payments will be refunded to the recorded payee based upon the payment schedule at a rate of 80%. The QHRAI percentage, 20%, and any membership fees paid will not be refunded. Also any interest earned on the monies paid into the Futurity and/or Derby will not be distributed to the recorded payees.

Stallion Service Auction monies will be distributed as follows:

- If the Stallion Service purchased results in a live foal OR if a mare has been vet certified in foal, 80% of the purchase price, not to exceed the advertised breeding fee, will be paid to the STALLION OWNER. Any amount over the advertised fee will be paid to the PURCHASER.
- If a mare has been bred and is vet certified NOT in foal, 80% of the purchase price will be refunded to the PURCHASER.
- If a stallion service has been purchased but not used, 80% of the purchase price will be refunded to the PURCHASER.
- If a stallion owner purchased his own stallion service, 80% of the purchase price will be refunded to the STALLION OWNER.

These Terms and Conditions are effective for ALL transactions pertaining to QHRAI Stallion Service Auction of 2025.